

STELLANT SECURITIES (INDIA) LIMITED

(formerly known as SELLAIDS PUBLICATIONS (INDIA) LIMITED)

CIN No.: L67190MH1991PLC064425

Regd.Off.: 305, Regent Chambers
3rd Floor, Jamnalal Bajaj Marg,
Nariman Point,
Mumbai - 400 021
Ph.No.: 022-2206 1606
E-mail Id: sellaidspublication@yahoo.in

Date: 14th Novemeber, 2019

To,
BSE Limited,
P. J. Towers,
Dalal Street,
Mumbai-400 001.

Dear Sir,

Sub: Unaudited financial Results for the quarter ended 30th September 2019

Ref: Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015

This is to inform you that the Board of Directors of the Company at its meeting held on November 14, 2019 has adopted the Standalone and Consolidated Unaudited Financial Results for the quarter ended 30th September, 2019. The meeting commenced at 3.50 p.m. and concluded at 4.10 p.m.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
We enclose herewith the following:

1. Standalone and Consolidated Unaudited Financial Results for the quarter ended 30th September, 2019 duly approved by the Board of Directors.
2. Balance sheet for 30th September, 2019 standalone and consolidated
3. Cash Flow statement for 30th September standalone and consolidated
4. Limited Review report on the Standalone and Consolidated Unaudited Financial Results for the quarter ended 30th September, 2019

Kindly take the same on record and oblige.

Thanking you,

For Stellant Securities (India) Limited


(Mangala Rathod)
Director
DIN 02170580

STELLANT SECURITIES (INDIA) LIMITED

Registered Office: 305, Floor 3, Plot - 208, Regent Chambers, Jamnalal Bajaj Marg, Nariman Point, Mumbai - 400 021
CIN : L67190MH1991PLC064425

Statement of Consolidated Unaudited Financial Results for the quarter ended 30th September, 2019

Sr.	Particulars	Quarter ended			Half Year Ended		Year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue From operations	21.18	35.44	-	56.62	-	-
2	Other Income	0.21	1.30	0.58	1.51	1.17	2.53
	Total income	21.39	36.74	0.58	58.13	1.17	2.53
3	Expenses						
	(a) Cost of Material consumed	-	-	-	-	-	-
	(b) Purchase of Stock-in- trade	19.85	74.47	-	94.32	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	12.52	(16.55)	1.49	(4.03)	2.19	2.84
	(d) Employee benefits expense	0.14	0.64	0.35	0.78	0.70	0.70
	(e) Finance costs	-	-	-	-	-	0.03
	(f) Depreciation and amortisation expense	-	-	-	-	-	-
	(g) Other Expenses	0.85	3.62	0.41	4.47	4.64	7.37
	Total expenses	33.36	62.18	2.25	95.54	7.53	10.94
3	Profit / (Loss) from operations before exceptional	(11.97)	(25.44)	(1.67)	(37.41)	(6.36)	(8.41)
4	Profit / (Loss) from ordinary activities before tax	(11.97)	(25.44)	(1.67)	(37.41)	(6.36)	(8.41)
	Tax expense	-	-	-	-	-	-
	Current Tax	-	-	-	-	-	0.05
	Deferred Tax	-	-	-	-	-	-
5	Net Profit / (Loss) for the period	(11.97)	(25.44)	(1.67)	(37.41)	(6.36)	(8.46)
	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
6	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	(11.97)	(25.44)	(1.67)	(37.41)	(6.36)	(8.46)
7	Paid-up equity share capital (Face Value Rs. 10/- per sha	74.05	74.05	74.05	74.05	74.05	74.05
8	Other Equity	-	-	-	-	-	18.33
9	Earnings per share in Rs. (of Rs. 10/- each) (not annualised):						
	Basic	(1.61)	(3.44)	(0.23)	(5.05)	(0.86)	(1.14)
	Diluted	(1.61)	(3.44)	(0.23)	(5.05)	(0.86)	(1.14)

Notes

- The above financial Results for the quarter ended 30th September, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 14/11/2019.
- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) (Amendment) Rule, 2016.
- Previous period figures have been regrouped, rearranged and reclassified wherever necessary to confirm current period's classification.
- As per the requirements of AS-17 issued as per Companies (Accounting Standards) Rules, 2006, no disclosure is required as the Company is operating in single business segment.

Place : Mumbai
Date: 14/11/2019

For Stellant Securities (India) Limited,

Mangala Rathod
Mangala Rathod
Director
DIN : 02170580



STELLANT SECURITIES (INDIA) LIMITED

305, Floor 3, Plot - 208, Regent Chambers, Jamnalal Bajaj Marg, Nariman Point, Mumbai - 400 021

CIN : L67190MH1991PLC064425

Consolidated Balance Sheet as at 30.09.2019

(Rs. in lakhs)

Particulars	As at 30.09.2019 (Unaudited)	As at 31.03.2019 (Audited)
ASSETS		
(1) Non-Current Assets		
(a) Financial Assets:		
Investments	41.00	41.00
	41.00	41.00
(2) Current Assets		
(a) Inventories	8.96	4.93
(b) Financial Assets:		
Cash & Cash equivalents	8.73	16.09
Bank Balance other than Cash & Cash equivalents	15.75	50.53
Other Financial Assets	0.77	0.55
	34.21	72.10
Total Assets :	75.21	113.10
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	91.57	91.57
(b) Other Equity	(19.09)	18.33
	72.48	109.90
LIABILITIES		
(1) Current Liabilities		
(a) Other Current Liabilities	0.26	0.86
(b) Provisions	2.47	2.34
	2.73	3.20
Total Equities and Liabilities :	75.21	113.10

FOR STELLANT SECURITIES (INDIA) LIMITED

M. Rathod

DIRECTOR

Mangala Rathod (Din No. 02170580)

Place : Mumbai

Date : 14/11/2019



STELLANT SECURITIES (INDIA) LIMITED
Consolidated Cash Flow Statement

	Half Year ended 30th September, 2019 Unaudited Rs.	Half Year ended 30th September, 2018 Unaudited Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) before Tax:		
From Continuing Operations	(3,741,702)	(635,699)
From Discontinued Operation	- (3,741,702)	- (635,699)
	(3,741,702)	(635,699)
Adjustment for :		
Dividend Received	(195)	(150)
Interest Income	(150,471) (150,666)	(24,554) (24,704)
Operating Profit before Working Capital change	(3,892,368)	(660,403)
Changes in working Capital:		
(Increase)/ Decrease in Inventories	(402,858)	219,349
(Increase)/ Decrease in Trade and other Receivables (Net)	(21,426)	77,750
Increase/ (Decrease) in Trade and other Payables (Net)	(46,510) (470,794)	(77,010) 220,089
Cash generation from Operation before Tax	(4,363,162)	(440,314)
Payment of Income Tax (Net)	-	-
Net Cash Generated/ (Used) - Operating Activities	(4,363,162)	(440,314)
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Fixed Deposits with Banks	3,477,595	447,405
Dividend Received	195	150
Interest Received	150,471 3,628,261	24,554 472,109
Net Cash Generated/ (Used) - Investing Activities	3,628,261	472,109
C. CASH FLOW FROM FINANCING ACTIVITIES		
Receipts from Non-current Borrowings	-	-
Net Cash Generated/ (Used) - Financing Activities	-	-
Net Increase/ (Decrease) in Cash and Cash Equivalents	(734,901)	31,795
Add : Opening Cash and Cash Equivalents	1,608,770	514,558
Closing Cash and Cash Equivalents	873,869	546,353

FOR STELLANT SECURITIES (INDIA) LIMITED

Mangala Rathod

DIRECTOR

Mangala Rathod (Din No. 02170580)

Place : Mumbai

Date : 14/11/2019





Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)


To the Board of Directors of Stellant Securities (India) Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of M/s. **Stellant Securities (India) Limited** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as the 'Group') for the quarter ended 30 September, 2019 which are included in the accompanying 'Statement of Unaudited Financial Results for the quarter and six months ended September 30, 2019', the statement of consolidated assets and liabilities as on that date and the statement of consolidated cash flow for the half-year ended on that date (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"). The Statement is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We did not review the interim financial results of one subsidiary included in the Statement, whose interim financial results (before eliminating inter company transactions) reflect total assets 203.69 lakhs as at 30/09/2019 and total revenue of Rs. 0.21 lakhs, total net profit after tax of Rs. 0.21 lakhs and total comprehensive income of Rs. Nil for the quarter ended 30 September 2019, as considered in the Statement. These interim financial results have been reviewed by other auditor whose review report have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 2 above. Our conclusion is not modified in respect of this matter.

Place : Mumbai
Dated : 14th November, 2019



FOR R. K. KHANDELWAL & CO.
CHARTERED ACCOUNTANTS


MANISH KUMAR GARG
PARTNER
MEMBERSHIP NO.117966
FIRM REG. NO. 105054W

UDIN: 19117966AAAACR4301

STELLANT SECURITIES (INDIA) LIMITED

Registered Office: 305, Floor 3, Plot - 208, Regent Chambers, Jamnalal Bajaj Marg, Nariman Point, Mumbai - 400 021

CIN : L67190MH1991PLC064425

Statement of Standalone Unaudited Financial Results for the quarter ended 30th September, 2019

(Rs. in lakhs)

Sr.	Particulars	Quarter ended			Half Year Ended		Year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue From operations	21.18	35.44	-	56.62	-	-
2	Other Income	-	0.11	0.54	0.11	1.05	1.24
	Total income	21.18	35.55	0.54	56.73	1.05	1.24
3	Expenses						
	(a) Cost of Material consumed	-	-	-	-	-	-
	(b) Purchase of Stock-in- trade	19.85	74.47	-	94.32	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	12.52	(16.55)	1.49	(4.03)	2.19	2.84
	(d) Employee benefits expense	0.14	0.38	-	0.52	-	-
	(e) Finance costs	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	-	-	-	-	-	-
	(g) Other Expenses	0.85	3.62	0.41	4.47	4.64	6.94
	Total expenses	33.36	61.92	1.90	95.28	6.83	9.78
3	Profit / (Loss) from operations before exceptional	(12.18)	(26.37)	(1.36)	(38.55)	(5.78)	(8.54)
	Exceptional items	-	-	-	-	-	-
4	Profit / (Loss) from ordinary activities before tax	(12.18)	(26.37)	(1.36)	(38.55)	(5.78)	(8.54)
	Tax expense	-	-	-	-	-	-
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
5	Net Profit / (Loss) for the period	(12.18)	(26.37)	(1.36)	(38.55)	(5.78)	(8.54)
	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
6	Total Comprehensive Income for the period (XIII+XIV) comprising Profit (Loss) and Other comprehensive Income for the period)	(12.18)	(26.37)	(1.36)	(38.55)	(5.78)	(8.54)
7	Paid-up equity share capital (Face Value Rs. 10/- per share)	74.05	74.05	74.05	74.05	74.05	74.05
8	Other Equity	-	-	-	-	-	16.28
9	Earnings per share in Rs. (of Rs. 10/- each) (not annualised):						
	Basic	(1.65)	(3.56)	(0.18)	(5.21)	(0.78)	(1.15)
	Diluted	(1.65)	(3.56)	(0.18)	(5.21)	(0.78)	(1.15)

Notes

- The above financial Results for the quarter ended 30th September, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 14/11/2019.
- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) (Amendment) Rule, 2016.
- Previous period figures have been regrouped, rearranged and reclassified wherever necessary to confirm current period's classification.
- As per the requirements of AS-17 issued as per Companies (Accounting Standards) Rules, 2006, no disclosure is required as the Company is operating in single business segment.

Place : Mumbai
Date: 14/11/2019

For Stellant Securities (India) Limited,

Mangala Rathod
Mangala Rathod
Director
DIN : 02170580



STELLANT SECURITIES (INDIA) LIMITED

305, Floor 3, Plot - 208, Regent Chambers, Jamnalal Bajaj Marg, Nariman Point, Mumbai - 400 021

CIN : L67190MH1991PLC064425

Standalone Balance Sheet as at 30.09.2019

(Rs. in lakhs)

Particulars	As at 30.09.2019 (Unaudited)	As at 31.03.2019 (Audited)
ASSETS		
(1) Non-Current Assets		
(a) Financial Assets:		
Investments	200.00	200.00
	200.00	200.00
(2) Current Assets		
(a) Inventories	8.96	4.93
(b) Financial Assets:		
Cash & Cash equivalents	2.99	2.61
Bank Balance other than Cash & Cash equivalents	-	3.53
Other Financial Assets	0.41	0.31
	12.36	11.38
Total Assets :	212.36	211.38
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	91.57	91.57
(b) Other Equity	(22.27)	16.28
	69.30	107.85
LIABILITIES		
(1) Non-Current Liabilities		
(a) Borrowings	140.84	100.84
	140.84	100.84
(2) Current Liabilities		
(a) Other Current Liabilities	0.03	0.63
(b) Provisions	2.19	2.06
	2.22	2.69
Total Equities and Liabilities :	212.36	211.38

FOR STELLANT SECURITIES (INDIA) LIMITED

M. Rathod

DIRECTOR

Mangala Rathod (Din No. 02170580)

Place : Mumbai

Date : 14/11/2019



STELLANT SECURITIES (INDIA) LIMITED

Standalone Cash Flow Statement

	Half Year ended 30th September, 2019 Unaudited Rs.	Half Year ended 30th September, 2018 Unaudited Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) before Tax:		
From Continuing Operations	(3,855,386)	(577,627)
From Discontinued Operation	- (3,855,386)	- (577,627)
	(3,855,386)	(577,627)
Adjustment for :		
Interest Income	(10,895) (10,895)	(12,691) (12,691)
Operating Profit before Working Capital change	(3,866,281)	(590,318)
Changes in working Capital:		
(Increase)/ Decrease in Inventories	(402,858)	219,349
(Increase)/ Decrease in Trade and other Receivables (Net)	(9,580)	4,020
Increase/ (Decrease) in Trade and other Payables (Net)	(46,510) (458,948)	(69,010) 154,359
Cash generation from Operation before Tax	(4,325,229)	(435,959)
Payment of Income Tax (Net)	-	-
Net Cash Generated/ (Used) - Operating Activities	(4,325,229)	(435,959)
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Fixed Deposits with Banks	352,595	472,405
Interest Received	10,895 363,490	12,691 485,096
Net Cash Generated/ (Used) - Investing Activities	363,490	485,096
C. CASH FLOW FROM FINANCING ACTIVITIES		
Receipts from Non-current Borrowings	4,000,000 4,000,000	- -
Net Cash Generated/ (Used) - Financing Activities	4,000,000	-
Net Increase/ (Decrease) in Cash and Cash Equivalents	38,261	49,137
Add : Opening Cash and Cash Equivalents	261,010	212,635
Closing Cash and Cash Equivalents	299,271	261,772

FOR STELLANT SECURITIES (INDIA) LIMITED

Mangala Rathod

DIRECTOR

Mangala Rathod (Din No. 02170580)

Place : Mumbai

Date : 14/11/2019





Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Stellant Securities (India) Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **M/s. Stellant Securities (India) Limited** ("the Company") for the quarter ended 30 September, 2019 which are included in the accompanying 'Statement of Unaudited Financial Results for the quarter and six months ended September 30, 2019', the statement of assets and liabilities as on that date and the statement of cash flow for the half-year ended on that date (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"). The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



FOR R. K. KHANDELWAL & CO.
CHARTERED ACCOUNTANTS

M.K. Garg

MANISH KUMAR GARG
PARTNER
MEMBERSHIP NO.117966
FIRM REG. NO. 105054W

Place : Mumbai
Dated : 14th November, 2019

UDIN: 19117966AAAACQ8748